

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2079 – SB 2657

February 6, 2018

SUMMARY OF BILL: Reduces the amount of time, from 90 to 60 days, within which the Governor must fill a vacancy on the Alarm Systems Contractor Board (ASCB) before the board is authorized to fill the vacancy.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Decreasing the time by 30 days in which the Governor must fill a vacancy on the ASCB before the board is authorized to fill the vacancy will not result in a significant fiscal impact to the ASCB.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two- year period. The ASCB experienced a surplus of \$326,746 in FY15-16, a surplus of \$306,130 in FY16-17, and had a cumulative reserve balance of \$1,851,481 on June 30, 2017.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Decreasing from 90 to 60 days in which the Governor must fill a vacancy on the ASCB before the board is authorized to fill the vacancy will not significantly impact jobs or commerce in Tennessee.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/vlh